



BARE TRUST

IDENTIFICATION CHECKLIST

You do not need to determine whether your arrangement is a bare trust. Complete the questions below and we will review the arrangement to determine whether a 2026 T3 return filing requirement may exist.

1 WHAT IS A BARE TRUST?

A bare trust may exist when one person is the legal owner of property, but another person is the true or beneficial owner, and the legal owner generally deals with the property only as directed by the beneficial owner.

EXAMPLES INCLUDE

- ☐ An individual or business added to legal title solely for financing or lending purposes
- ☐ A parent holding property or investments for a child
- ☐ A nominee corporation holding title to property for a business

2 DOES ANY OF THIS APPLY TO YOU?

QUESTION	YES	NO	NOT SURE
1 Do you hold property or assets for someone else? (e.g., child, spouse, parent, sibling, friend, business partner)	☐	☐	☐
2 Are you required to deal with, transfer, sell or otherwise manage the property based on someone else's instructions, with little or no independent decision-making authority?	☐	☐	☐
3 Do you not have the right to use the property or benefit from it for your own purposes?	☐	☐	☐
4 Do you simply hold the property as a "placeholder" or "nominee"?	☐	☐	☐
5 Is there a written or verbal agreement or understanding that you are holding the property on behalf of another person?	☐	☐	☐
6 Who is entitled to the income, growth, sale proceeds or other benefits from the property?	☐ You ☐ Another person or business ☐ Both ☐ Not sure		

3 PLEASE TELL US ABOUT THE PROPERTY

What type of property is involved?

- ☐ Real estate
- ☐ Cash, bank account, GIC
- ☐ Investments (including mutual funds)
- ☐ Private company shares
- ☐ Business or partnership property
- ☐ Other (please specify): _____

Approximate highest property value during the year?

- ☐ \$50,000 or less
- ☐ \$50,001–\$250,000
- ☐ More than \$250,000
- ☐ Not sure

4 DO ANY OF THE FOLLOWING 2026 EXCLUSIONS APPLY?

Some arrangements may be excluded from the T3 reporting requirements. Do any of the following apply to the property?

- ☐ All beneficial owners are also legal owners, with no additional person holding legal title for someone else.
- ☐ The property is a principal residence owned by related individuals.
- ☐ You are holding a home for your spouse/common-law partner that could qualify as your principal residence.
- ☐ The property is held solely for a partnership, and all legal owners are partners and are required to file a T5013 information return.
- ☐ The property is held because of a court order.
- ☐ The arrangement existed for less than 3 months.

Please still return the checklist if you answer yes. We will confirm whether an exception applies.

5 ADDITIONAL INFORMATION

For whom are you holding the property? _____

When did you start holding the property? (MM/YYYY) _____

What is the purpose of holding this property? _____

Is there any income earned from the property?

☐ Yes

☐ No

☐ Not sure

Please describe the agreement or understanding:

6 DOCUMENTS THAT MAY HELP (IF AVAILABLE)

- ☐ List of assets held
- ☐ Bank statements
- ☐ Investment statements
- ☐ Shareholder registers
- ☐ Partnership agreements (if applicable)
- ☐ Any letters, instructions or correspondence
- ☐ Tax returns or schedules from prior years
- ☐ Other (please specify): _____



Supporting legal documents are generally not required unless requested by CRA.

7 CONTACT INFORMATION

Your Name: _____

Phone Number: _____

Email Address: _____

Thank you for providing this information. Your responses will help us determine your reporting requirements. Information provided is confidential and will be used for the purpose of preparing your returns.